

# THE TRADE NEWS SERVICE

Volume 99, No. 1

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January 4, 2013

## ANNUAL PRICE RECORD

The following are nominal prices of major edible oils as of 4:30 P.M. Eastern Standard Time, FOB unless noted:

	PBSY Cotton Valley	Peanut S.E.	Corn Wet-Mill Midwest	Soybean Decatur	Superdeg Canola Vancouver U.S.\$	Coconut 30 Day Cif Gulf	Coconut 60 Day Cif Gulf	Coconut Fob Pacific	RBD Palm CIF US Gulf	RBD PKO CIF US Gulf
<b>JANUARY</b>										
HIGH	54.61	94.00	55.50	52.76	56.11	73.13	72.75	73.63	53.50	73.88
LOW	51.75	94.00	53.00	49.75	50.75	63.13	62.88	52.63	51.63	68.00
AVG	52.96	94.00	54.33	50.97	52.46	67.69	67.28	67.50	52.53	71.25
<b>FEBRUARY</b>										
HIGH	55.97	94.00	58.00	54.05	55.30	67.88	66.63	68.38	55.13	71.00
LOW	52.68	94.00	55.50	50.68	51.68	62.75	62.75	63.25	51.75	67.50
AVG	54.60	94.00	56.74	52.51	53.47	65.33	65.08	65.83	53.48	69.06
<b>MARCH</b>										
HIGH	56.50	98.00	60.50	54.50	57.05	63.88	63.50	64.38	57.00	73.00
LOW	53.98	94.00	58.00	51.98	53.48	57.75	57.50	58.25	54.50	71.00
AVG	55.36	95.27	59.27	53.43	54.86	61.99	61.76	62.49	55.78	71.93
<b>APRIL</b>										
HIGH	57.98	100.00	60.50	56.23	60.25	64.75	64.50	65.25	58.25	73.63
LOW	54.60	98.00	60.50	53.66	58.16	60.50	60.25	61.00	56.75	69.13
AVG	56.25	98.30	60.50	54.87	59.07	62.41	62.21	62.91	57.36	71.98
<b>MAY</b>										
HIGH	54.52	105.00	61.50	53.52	58.15	60.75	60.75	61.25	57.13	69.00
LOW	48.66	100.00	54.00	47.91	53.91	48.13	48.00	48.63	49.75	58.75
AVG	51.49	101.45	58.18	50.60	56.53	53.86	53.73	54.30	52.94	63.28
<b>JUNE</b>										
HIGH	51.71	105.00	54.00	50.71	59.96	51.50	51.25	52.00	49.75	59.75
LOW	47.75	105.00	52.00	47.00	54.50	45.00	45.00	45.50	47.00	55.38
AVG	49.47	105.00	53.12	48.63	56.33	49.32	49.18	49.82	48.59	57.69
<b>JULY</b>										
HIGH	54.15	105.00	56.50	53.36	61.33	52.25	52.00	52.75	51.25	58.75
LOW	50.93	105.00	53.00	50.18	55.18	51.63	46.00	46.75	47.38	53.50
AVG	52.82	105.00	55.93	51.95	58.38	49.70	49.49	50.18	49.51	56.33
<b>AUGUST</b>										
HIGH	56.39	105.00	60.00	55.39	59.28	48.88	48.75	59.17	50.13	55.50
LOW	50.77	103.00	56.00	50.04	55.54	45.25	45.25	45.75	47.00	50.25
AVG	53.56	104.48	58.43	52.70	57.68	46.47	46.31	49.34	48.48	53.04
<b>SEPTEMBER</b>										
HIGH	57.53	103.00	62.00	56.53	60.28	46.63	46.38	47.13	49.50	53.75
LOW	51.40	103.00	60.00	50.40	54.65	42.75	42.50	43.25	43.50	46.00
AVG	54.87	103.00	61.11	53.86	57.82	44.80	44.58	45.30	47.02	49.67
<b>OCTOBER</b>										
HIGH	52.05	103.00	60.50	50.65	56.55	42.50	42.38	43.88	42.88	47.50
LOW	49.76	99.50	54.50	48.19	53.51	39.63	39.38	40.13	38.50	42.13
AVG	50.66	102.24	55.80	49.26	54.90	41.40	41.20	42.07	41.03	44.25
<b>NOVEMBER</b>										
HIGH	50.18	99.55	55.00	48.43	55.43	42.13	41.00	42.63	42.00	47.00
LOW	47.02	98.00	51.00	44.55	52.05	36.63	36.75	37.13	39.25	39.00
AVG	48.60	99.31	52.83	46.11	53.62	39.23	38.64	39.73	40.51	42.35
<b>DECEMBER</b>										
HIGH	51.20	98.00	51.50	48.50	55.65	39.13	39.13	39.63	40.38	44.00
LOW	47.91	98.00	50.00	44.91	52.91	34.88	34.88	35.38	37.75	35.00
AVG	49.50	98.00	50.90	46.52	54.30	36.47	36.42	36.92	38.69	38.63
<b>EXTREMES IN 2012</b>										
HIGH	57.98	105.00	62.00	56.53	61.33	73.13	72.75	73.63	58.25	73.88
LOW	47.02	94.00	50.00	44.55	50.75	34.88	34.88	35.38	37.75	35.00
AVG	52.51	100.00	56.43	50.95	55.78	51.56	51.32	52.20	48.83	57.45

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The following are nominal prices of major edible oils as of 4:30 P.M. Eastern Standard Time, tankcars delivered New York, unless noted:

	Refined Canola Toronto U.S. \$	RBD Palm Olein CIF Gulf	RBD Palm Stearin CIF Gulf	Refined Cotton Cooking	Refined Peanut	Refined Corn	Refined Soybean	Refined Coconut Wagons	RBD Palm	Refined Canola
<b>JANUARY</b>										
HIGH	65.61	54.50	50.00	62.61	111.00	68.00	60.86	88.13	65.75	61.61
LOW	59.00	52.50	47.50	59.75	111.00	66.00	58.00	77.88	63.75	57.50
AVG	60.83	53.23	48.41	60.96	111.00	66.85	59.21	82.62	64.45	59.51
<b>FEBRUARY</b>										
HIGH	63.50	55.88	54.00	64.30	113.25	72.50	62.55	81.50	66.50	62.05
LOW	59.13	52.63	47.88	60.68	111.00	68.00	51.95	77.25	63.63	58.43
AVG	60.70	54.19	50.16	62.62	112.14	69.82	60.32	79.95	64.97	60.59
<b>MARCH</b>										
HIGH	64.50	57.50	54.50	65.03	114.25	73.30	63.25	78.63	68.38	64.00
LOW	52.78	55.25	50.13	62.48	111.50	72.50	60.73	72.25	62.88	60.98
AVG	62.85	56.31	51.73	63.93	113.90	73.14	62.18	76.59	66.92	62.69
<b>APRIL</b>										
HIGH	65.48	58.88	57.88	66.73	128.00	73.60	64.98	79.50	70.38	66.23
LOW	63.16	57.25	56.25	64.16	114.25	73.20	62.16	75.00	69.00	63.16
AVG	64.52	57.89	57.10	65.37	121.67	73.35	63.42	77.09	69.48	64.44
<b>MAY</b>										
HIGH	63.66	57.38	57.13	64.02	128.00	73.60	61.77	75.38	69.00	63.02
LOW	58.91	50.00	48.63	58.41	128.00	67.90	56.16	62.75	61.75	57.91
AVG	61.30	53.21	52.18	61.10	128.00	72.00	58.85	68.50	64.83	60.26
<b>JUNE</b>										
HIGH	68.21	50.00	48.50	61.71	128.50	67.90	58.91	65.88	61.00	62.81
LOW	60.00	47.25	46.13	57.50	128.00	67.25	54.70	59.75	58.50	57.31
AVG	61.99	48.84	47.05	59.41	128.33	67.47	56.68	63.95	60.13	60.84
<b>JULY</b>										
HIGH	69.14	51.50	48.50	64.15	129.50	71.75	61.35	66.88	62.63	63.57
LOW	61.43	47.88	44.25	61.08	128.50	67.25	58.08	60.75	59.13	60.08
AVG	64.87	49.91	46.73	62.88	128.90	69.81	60.01	64.24	60.96	62.04
<b>AUGUST</b>										
HIGH	66.64	50.38	53.75	66.14	129.50	75.50	63.39	63.38	61.38	65.14
LOW	59.89	45.88	43.50	56.23	129.50	71.75	58.02	59.75	58.38	59.02
AVG	63.08	48.60	45.66	63.07	129.50	74.29	60.64	60.98	59.76	61.75
<b>SEPTEMBER</b>										
HIGH	67.78	49.75	46.50	67.28	130.00	76.50	64.53	61.13	60.88	66.28
LOW	59.65	43.75	41.75	61.15	129.50	75.50	58.40	57.25	55.38	61.65
AVG	63.65	47.26	44.21	64.62	129.68	76.03	61.86	59.30	58.52	64.23
<b>OCTOBER</b>										
HIGH	64.84	43.13	47.38	61.80	130.00	76.50	58.05	57.25	55.13	62.96
LOW	59.27	39.75	37.88	59.51	130.00	69.50	55.59	54.38	51.50	60.01
AVG	62.00	41.61	40.62	60.41	130.00	72.11	56.85	56.05	53.58	61.39
<b>NOVEMBER</b>										
HIGH	62.43	42.50	40.63	60.62	130.00	69.50	55.93	56.63	54.75	62.43
LOW	58.53	40.00	38.38	57.52	130.00	64.75	52.05	51.13	52.13	58.52
AVG	59.95	41.08	39.50	59.00	130.00	66.52	53.79	54.14	53.41	60.21
<b>DECEMBER</b>										
HIGH	60.15	41.38	38.50	61.65	130.00	64.75	56.15	53.63	57.13	59.65
LOW	56.91	38.75	35.00	58.16	130.00	62.50	52.91	49.63	49.88	56.41
AVG	58.50	39.71	36.38	59.82	130.00	63.44	54.47	51.10	51.87	57.97
<b>EXTREMES IN 2012</b>										
HIGH	69.14	58.88	57.88	67.28	130.00	76.50	64.98	88.13	70.38	66.28
LOW	52.78	38.75	35.00	56.23	111.00	62.50	51.95	49.63	49.88	56.41
AVG	62.02	49.32	46.64	61.93	124.43	70.40	59.02	66.21	60.74	61.33

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The following are nominal prices of tallows and greases as of 4:30 P.M. Eastern Standard Time, FOB unless noted:

	<u>Fancy NY</u>	<u>Choice White Grease NY</u>	<u>Yellow 10 Acid NY</u>	<u>Edible Tallow Chicago</u>	<u>Lard Chicago</u>	<u>Bleach. Fancy Chicago</u>	<u>Packer Bleach. Fancy Chicago</u>	<u>Choice White Grease Chicago</u>	<u>Yellow 15 Acid Illinois</u>	<u>Packer Bleach Fancy Gulf/TX</u>
<b>JANUARY</b>										
<b>HIGH</b>	46.50	41.75	37.00	52.00	48.50	45.50	46.50	41.00	37.00	47.00
<b>LOW</b>	43.00	40.75	34.50	49.00	48.50	42.00	42.00	40.00	35.00	43.00
<b>AVG</b>	45.54	41.35	35.05	50.95	48.50	44.54	44.61	40.60	35.43	45.70
<b>FEBRUARY</b>										
<b>HIGH</b>	48.00	46.50	41.50	55.00	54.50	47.00	47.00	46.00	40.00	47.00
<b>LOW</b>	45.00	41.75	37.50	49.00	48.50	44.00	44.50	41.00	37.50	44.00
<b>AVG</b>	46.65	44.90	38.98	52.75	50.98	45.65	46.03	44.38	38.98	45.25
<b>MARCH</b>										
<b>HIGH</b>	50.00	49.50	42.50	56.50	55.50	49.00	49.00	49.00	43.00	49.00
<b>LOW</b>	46.50	46.50	41.00	47.00	51.00	45.50	45.50	46.00	40.00	45.50
<b>AVG</b>	49.11	47.48	41.98	53.98	55.07	48.02	48.14	46.98	42.11	47.86
<b>APRIL</b>										
<b>HIGH</b>	52.00	50.50	41.50	49.00	54.75	51.00	51.00	50.00	41.00	49.00
<b>LOW</b>	46.50	48.00	40.00	49.00	50.50	45.50	45.50	47.50	40.50	46.00
<b>AVG</b>	48.35	48.13	40.93	49.00	51.83	47.35	47.73	47.63	40.53	46.35
<b>MAY</b>										
<b>HIGH</b>	52.00	51.50	42.50	57.00	55.00	51.00	51.00	51.00	43.00	50.00
<b>LOW</b>	47.00	46.25	40.00	49.00	54.75	46.00	46.00	45.75	40.50	46.00
<b>AVG</b>	49.93	49.49	41.02	55.25	54.77	48.93	48.89	48.99	41.95	48.75
<b>JUNE</b>										
<b>HIGH</b>	47.00	46.25	40.00	53.00	55.00	46.00	46.00	45.75	40.50	48.00
<b>LOW</b>	44.00	42.75	36.00	48.00	54.25	43.00	43.00	42.25	37.00	42.50
<b>AVG</b>	46.50	44.99	38.14	49.95	54.36	45.48	45.12	44.49	38.50	45.00
<b>JULY</b>										
<b>HIGH</b>	47.00	44.50	37.00	50.00	54.25	46.00	46.00	44.00	37.50	44.00
<b>LOW</b>	44.00	42.75	36.00	48.00	53.00	43.00	43.00	42.25	37.00	42.50
<b>AVG</b>	46.31	43.83	36.40	48.95	53.77	45.31	45.17	43.33	37.20	43.67
<b>AUGUST</b>										
<b>HIGH</b>	48.50	47.50	45.00	50.00	53.00	47.50	47.50	47.00	38.00	47.50
<b>LOW</b>	44.50	44.50	37.00	47.00	53.00	43.50	43.50	44.00	37.00	43.50
<b>AVG</b>	45.63	45.15	38.26	48.07	53.00	44.63	44.67	44.65	37.61	44.67
<b>SEPTEMBER</b>										
<b>HIGH</b>	48.50	47.50	38.50	50.00	53.00	47.50	47.50	47.00	38.00	47.50
<b>LOW</b>	43.50	42.00	36.50	44.50	53.00	42.50	42.50	41.50	37.50	42.00
<b>AVG</b>	46.89	45.74	37.82	47.55	53.00	45.89	45.63	45.24	37.71	44.34
<b>OCTOBER</b>										
<b>HIGH</b>	45.00	42.00	36.50	44.00	54.00	44.00	43.50	41.50	37.50	42.00
<b>LOW</b>	36.00	35.50	31.50	40.00	50.00	35.00	35.00	35.00	32.00	35.00
<b>AVG</b>	40.98	39.43	33.28	42.35	50.96	39.98	39.87	38.93	35.65	40.13
<b>NOVEMBER</b>										
<b>HIGH</b>	36.00	35.50	31.50	40.00	58.00	35.00	35.00	35.00	32.00	35.50
<b>LOW</b>	34.75	34.00	28.50	36.00	54.00	33.75	33.75	33.50	31.00	34.50
<b>AVG</b>	35.01	34.14	29.45	37.95	56.10	34.01	34.05	33.64	31.05	34.98
<b>DECEMBER</b>										
<b>HIGH</b>	38.00	38.50	32.50	42.00	58.00	37.00	37.00	38.00	35.00	37.50
<b>LOW</b>	35.00	34.00	30.00	36.00	58.00	34.00	34.00	33.50	31.00	35.50
<b>AVG</b>	37.15	36.55	30.65	40.40	58.00	36.20	36.10	36.05	33.90	36.95
<b>EXTREMES IN 2012</b>										
<b>HIGH</b>	52.00	51.50	45.00	57.00	58.00	51.00	51.00	51.00	43.00	50.00
<b>LOW</b>	34.75	34.00	28.50	36.00	48.50	33.75	33.75	33.50	31.00	34.50
<b>AVG</b>	44.84	43.43	36.83	48.10	53.36	43.83	43.83	42.91	37.55	43.64

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## ANNUAL PRICE RECORD

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	<u>Yellow 15 Acid Houston</u>	<u>Soybean Oil Rtdm</u>	<u>Rapeseed Oil Rtdm</u>	<u>Crude Coconut Oil Philip. Is.</u>	<u>RBD Palm Oil Malaysia</u>	<u>RBD Palm Olein Malaysia</u>	<u>RBD Palm Stearin Malaysia</u>	<u>RBD PKO Malaysia</u>	<u>Soyoil Brazil</u>	<u>Soyoil Argent</u>
<b>JANUARY</b>										
<b>HIGH</b>	39.00	970.00	985.00	1,500.00	1,080.00	1,100.00	1,000.00	1,520.00	1,148.82	1,182.33
<b>LOW</b>	38.00	905.00	960.00	1,300.00	1,037.50	1,057.50	945.00	1,400.00	1,077.83	1,091.05
<b>AVG</b>	38.53	944.86	974.42	1,396.75	1,052.50	1,072.26	966.55	1,458.75	1,118.46	1,137.92
<b>FEBRUARY</b>										
<b>HIGH</b>	40.00	975.00	985.00	1,400.00	1,115.00	1,130.00	1,010.00	1,500.00	1,222.67	1,222.67
<b>LOW</b>	39.00	920.00	968.00	1,325.00	1,040.00	1,060.00	955.00	1,395.00	1,128.31	1,137.13
<b>AVG</b>	39.55	949.76	978.10	1,363.75	1,078.45	1,094.07	978.00	1,444.41	1,180.20	1,183.29
<b>MARCH</b>										
<b>HIGH</b>	43.50	998.00	995.00	1,325.00	1,155.50	1,165.50	1,100.00	1,550.00	1,219.14	1,216.94
<b>LOW</b>	42.00	960.00	960.00	1,200.00	1,102.50	1,117.50	1,005.00	1,490.00	1,161.38	1,168.22
<b>AVG</b>	42.91	975.14	978.95	1,290.91	1,128.77	1,140.59	1,040.11	1,515.45	1,190.25	1,193.67
<b>APRIL</b>										
<b>HIGH</b>	44.00	1,015.00	1,005.00	1,350.00	1,182.50	1,197.50	1,175.00	1,560.00	1,288.15	1,288.15
<b>LOW</b>	43.00	980.00	980.00	1,275.00	1,150.00	1,160.00	1,140.00	1,175.00	1,227.96	1,220.47
<b>AVG</b>	43.50	994.53	992.44	1,317.50	1,163.63	1,175.28	1,158.00	1,503.25	1,251.50	1,246.76
<b>MAY</b>										
<b>HIGH</b>	44.00	980.00	990.00	1,300.00	1,160.00	1,165.00	1,160.00	1,460.00	1,226.20	1,217.38
<b>LOW</b>	41.00	925.00	945.00	1,000.00	995.00	1,000.00	972.50	1,205.00	1,095.91	1,095.91
<b>AVG</b>	42.84	951.65	964.80	1,138.18	1,067.27	1,072.50	1,053.98	1,323.33	1,156.38	1,154.15
<b>JUNE</b>										
<b>HIGH</b>	41.00	973.00	970.00	1,050.00	995.00	1,000.00	970.00	1,230.00	1,184.09	1,170.86
<b>LOW</b>	39.50	928.00	935.00	900.00	935.00	940.00	915.00	1,135.00	1,086.65	1,082.46
<b>AVG</b>	39.83	945.52	948.55	1,011.19	970.48	975.95	936.43	1,192.62	1,125.40	1,122.04
<b>JULY</b>										
<b>HIGH</b>	40.00	1,035.00	1,010.00	1,075.00	1,027.50	1,035.00	970.00	1,205.00	1,229.28	1,217.60
<b>LOW</b>	39.50	985.00	955.00	950.00	945.00	955.00	875.00	1,085.00	1,159.18	1,145.95
<b>AVG</b>	39.64	1,009.64	986.14	1,030.00	992.50	1,000.57	931.14	1,157.14	1,204.13	1,189.53
<b>AUGUST</b>										
<b>HIGH</b>	40.00	1,058.00	1,020.00	1,000.00	1,000.00	1,010.00	940.00	1,135.00	1,303.80	1,266.32
<b>LOW</b>	38.00	972.00	953.00	925.00	930.00	940.00	860.00	1,005.00	1,160.06	1,155.65
<b>AVG</b>	39.83	1,009.39	991.22	964.00	963.91	973.91	898.48	1,077.00	1,229.36	1,207.34
<b>SEPTEMBER</b>										
<b>HIGH</b>	41.00	1,062.00	1,030.00	950.00	990.00	1,000.00	925.00	1,060.00	1,324.52	1,282.64
<b>LOW</b>	40.00	925.00	933.00	875.00	855.00	865.00	820.00	920.00	1,122.36	1,105.61
<b>AVG</b>	40.58	998.45	989.00	915.25	936.75	946.75	878.63	984.17	1,237.86	1,205.72
<b>OCTOBER</b>										
<b>HIGH</b>	39.00	925.00	955.00	875.00	840.00	850.00	815.00	935.00	1,153.01	1,130.96
<b>LOW</b>	35.00	890.00	834.00	820.00	770.00	785.00	750.00	820.00	1,073.20	1,056.22
<b>AVG</b>	37.35	905.82	935.32	856.96	811.74	823.70	785.43	871.96	1,104.25	1,089.81
<b>NOVEMBER</b>										
<b>HIGH</b>	35.00	915.00	945.00	850.00	827.50	837.50	800.00	915.00	1,138.01	1,144.63
<b>LOW</b>	33.00	862.00	915.00	725.00	765.00	782.50	745.00	760.00	1,033.74	1,033.74
<b>AVG</b>	33.95	884.00	926.50	800.68	793.98	805.80	773.64	835.95	1,081.93	1,082.25
<b>DECEMBER</b>										
<b>HIGH</b>	36.50	920.00	930.00	775.00	790.00	810.00	745.00	840.00	1,149.92	1,149.92
<b>LOW</b>	34.00	851.00	827.00	725.00	732.50	752.50	670.00	735.00	1,086.65	1,080.47
<b>AVG</b>	35.70	887.00	903.56	734.75	754.25	774.25	701.75	761.50	1,120.46	1,116.38
<b>EXTREMES IN 2012</b>										
<b>HIGH</b>	44.00	1,062.00	1,030.00	1,500.00	1,182.50	1,197.50	1,175.00	1,560.00	1,324.52	1,288.15
<b>LOW</b>	33.00	851.00	827.00	725.00	732.50	752.50	670.00	735.00	1,033.74	1,033.74
<b>AVG</b>	39.52	954.65	964.08	1,068.33	976.19	987.97	925.18	1,177.13	1,166.68	1,160.74

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## ANNUAL PRICE RECORD

The following are nominal prices of feedstuffs and industrial oils as of 4:30 P.M. at indicated locations. Meals are in dollars per short ton, with oils in cents per pound, basis tankcars (corrections highlighted in blue):

	Soybean 44 Pct <u>Decatur</u>	Soybean 48 Pct <u>Decatur</u>	Soybean 44 Pct <u>Gulf</u>	Soybean 48 Pct <u>Gulf</u>	Cotton 41 Pct <u>Memphis</u>	Linseed 34 Pct <u>Mpls</u>	Sunseed 34 Pct <u>Mpls</u>	Tung <u>NY</u>	No. 1 Castor <u>NY</u>	TNS Edible Fat/Oil <u>Index</u>
<b>JANUARY</b>										
<b>HIGH</b>	310.20	320.20	331.60	341.60	220.00	220.00	225.00	160.00	115.00	279.07
<b>LOW</b>	285.50	295.50	302.50	312.50	200.00	185.00	205.00	160.00	112.00	270.27
<b>AVG</b>	300.44	310.46	321.19	330.99	214.25	211.00	220.25	160.00	112.30	274.02
<b>FEBRUARY</b>										
<b>HIGH</b>	340.20	350.20	365.20	375.20	200.00	195.00	205.00	160.00	112.00	284.87
<b>LOW</b>	310.00	320.00	329.00	339.00	185.00	185.00	185.00	160.00	112.00	271.17
<b>AVG</b>	320.12	330.12	339.52	349.52	192.00	187.00	194.00	160.00	112.00	279.01
<b>MARCH</b>										
<b>HIGH</b>	372.70	382.70	394.70	404.70	235.00	225.00	195.00	160.00	112.00	288.06
<b>LOW</b>	344.50	354.50	367.20	377.20	195.00	195.00	185.00	130.00	100.00	279.18
<b>AVG</b>	356.16	366.16	377.44	387.44	219.32	209.55	190.23	158.64	111.45	284.70
<b>APRIL</b>										
<b>HIGH</b>	418.30	428.30	447.30	457.30	245.00	265.00	245.00	160.00	100.00	287.61
<b>LOW</b>	370.70	380.70	390.70	400.70	235.00	225.00	205.00	160.00	100.00	281.82
<b>AVG</b>	384.22	394.22	404.92	415.27	240.00	252.95	212.75	160.00	100.00	284.89
<b>MAY</b>										
<b>HIGH</b>	418.20	428.20	447.20	457.20	275.00	285.00	230.00	160.00	100.00	288.54
<b>LOW</b>	385.50	394.50	411.50	423.00	265.00	265.00	210.00	160.00	90.00	268.17
<b>AVG</b>	404.21	414.12	430.21	440.30	268.18	275.68	225.45	160.00	93.18	277.94
<b>JUNE</b>										
<b>HIGH</b>	427.00	437.00	461.00	471.00	315.00	295.00	235.00	160.00	90.00	268.72
<b>LOW</b>	385.50	395.50	411.50	423.10	275.00	280.00	220.00	150.00	79.00	261.36
<b>AVG</b>	411.80	421.80	441.52	451.61	290.95	285.24	227.14	156.67	86.33	266.26
<b>JULY</b>										
<b>HIGH</b>	571.30	581.30	578.00	588.00	395.00	365.00	345.00	150.00	80.00	275.99
<b>LOW</b>	426.30	436.30	456.30	466.30	310.00	295.00	235.00	150.00	75.00	266.07
<b>AVG</b>	501.37	511.41	531.08	541.06	341.43	335.95	289.76	150.00	76.19	271.61
<b>AUGUST</b>										
<b>HIGH</b>	573.60	587.60	597.10	607.10	410.00	365.00	350.00	150.00	81.50	276.07
<b>LOW</b>	532.60	542.60	538.60	548.60	395.00	355.00	340.00	150.00	80.00	266.10
<b>AVG</b>	555.60	566.22	564.90	578.33	404.13	362.17	343.91	150.00	80.46	270.18
<b>SEPTEMBER</b>										
<b>HIGH</b>	562.40	572.40	584.30	594.30	420.00	355.00	355.00	165.00	81.50	276.57
<b>LOW</b>	480.10	490.10	533.30	543.30	350.00	325.00	350.00	150.00	79.00	262.26
<b>AVG</b>	519.41	528.96	560.36	570.36	392.11	343.42	353.68	153.95	80.84	270.20
<b>OCTOBER</b>										
<b>HIGH</b>	493.40	503.40	532.50	542.50	360.00	335.00	355.00	165.00	79.00	258.15
<b>LOW</b>	460.80	470.80	506.00	516.00	330.00	320.00	280.00	160.00	79.00	249.47
<b>AVG</b>	477.86	487.86	520.60	530.63	337.83	333.26	290.43	163.26	79.00	251.92
<b>NOVEMBER</b>										
<b>HIGH</b>	494.30	504.30	524.30	534.50	385.00	320.00	280.00	160.00	79.00	250.46
<b>LOW</b>	434.60	444.60	468.60	478.60	360.00	275.00	265.00	160.00	77.00	241.00
<b>AVG</b>	456.06	466.06	490.44	500.45	374.05	295.00	269.76	160.00	78.71	244.31
<b>DECEMBER</b>										
<b>HIGH</b>	469.70	477.70	516.70	521.70	375.00	350.00	265.00	160.00	77.00	245.61
<b>LOW</b>	428.60	436.60	465.60	473.60	340.00	275.00	265.00	160.00	77.00	240.73
<b>AVG</b>	451.17	459.68	492.61	499.44	344.25	334.00	265.00	160.00	77.00	243.09
<b>EXTREMES IN 2012</b>										
<b>HIGH</b>	573.60	587.60	597.10	607.10	420.00	365.00	355.00	165.00	115.00	288.54
<b>LOW</b>	285.50	295.50	302.50	312.50	185.00	185.00	185.00	130.00	75.00	240.73
<b>AVG</b>	428.20	438.09	456.23	466.28	301.54	285.44	256.87	157.71	90.62	268.18

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## ANNUAL PRICE RECORD

The following are nearby futures closes from futures exchanges as noted. Grains and soybeans in dollars per bushel, soymeal in dollars per short ton, soybean oil in cents per pound, livestock in dollars per cwt (corrections highlighted):

	<u>CBT Corn</u>	<u>CBT Wheat</u>	<u>KC Wheat</u>	<u>MPLS Wheat</u>	<u>CBT Soybeans</u>	<u>CBT Soybean Meal</u>	<u>CBT Soybean Oil</u>	<u>WPG Canola</u>	<u>CME Cattle</u>	<u>CME Hogs</u>
<b>JANUARY</b>										
<b>HIGH</b>	6.5850	6.6600	7.1550	8.4425	12.3300	323.60	53.11	533.30	125.850	87.525
<b>LOW</b>	5.9350	5.9225	6.5300	7.9875	11.5825	301.50	50.25	515.00	119.950	82.900
<b>AVG</b>	6.3086	6.3049	6.8814	8.1385	12.0399	316.14	51.46	523.45	123.021	85.323
<b>FEBRUARY</b>										
<b>HIGH</b>	6.5650	6.7425	7.2250	8.4150	13.1350	351.20	54.46	580.80	131.150	90.375
<b>LOW</b>	6.2700	6.2225	6.7000	7.7650	12.1525	320.00	51.18	522.70	125.775	87.975
<b>AVG</b>	6.4033	6.4664	6.9334	8.1931	12.5615	330.67	53.08	547.78	128.865	89.313
<b>MARCH</b>										
<b>HIGH</b>	6.7300	6.7450	7.1900	8.3750	14.0300	388.70	55.50	622.50	130.950	90.425
<b>LOW</b>	6.0400	6.1250	6.5400	7.8875	13.2250	355.50	52.98	570.50	120.450	83.025
<b>AVG</b>	6.4773	6.5003	6.9020	8.1277	13.5238	369.08	54.43	591.53	125.802	86.417
<b>APRIL</b>										
<b>HIGH</b>	6.6025	6.5800	6.9000	8.5025	15.0300	434.30	57.23	649.70	119.800	93.600
<b>LOW</b>	6.0175	6.1075	6.2600	7.6775	14.0775	386.70	54.66	613.40	111.575	85.500
<b>AVG</b>	6.3395	6.3089	6.4699	8.1371	14.4080	399.72	55.87	626.73	115.210	89.785
<b>MAY</b>										
<b>HIGH</b>	6.3550	7.0400	7.1500	7.9675	15.0350	434.20	54.91	632.10	119.525	89.800
<b>LOW</b>	5.5525	5.9700	6.1000	7.2575	13.4000	394.50	48.91	594.40	112.875	83.725
<b>AVG</b>	6.0102	6.3902	6.5674	7.5750	14.1891	416.90	51.64	613.53	116.685	85.686
<b>JUNE</b>										
<b>HIGH</b>	6.7250	7.3900	7.4400	8.8000	15.1275	436.00	52.21	642.60	120.825	96.725
<b>LOW</b>	5.5150	6.0950	6.3000	7.2875	13.4000	394.50	48.00	596.20	115.475	91.050
<b>AVG</b>	6.0319	6.5864	6.7490	8.0225	14.2152	420.93	49.80	616.27	118.356	93.946
<b>JULY</b>										
<b>HIGH</b>	8.2450	9.4325	9.4100	10.3150	17.5750	546.30	54.65	644.80	119.650	95.800
<b>LOW</b>	6.5250	7.7250	7.7700	8.6275	14.9425	435.30	51.58	601.20	115.475	89.950
<b>AVG</b>	7.5881	8.6718	8.7038	9.5718	16.3765	496.50	53.38	622.50	118.365	93.089
<b>AUGUST</b>										
<b>HIGH</b>	8.3125	9.1300	9.1500	9.5900	17.7025	548.10	56.64	637.60	126.900	79.725
<b>LOW</b>	7.7975	8.3975	8.5200	9.0275	15.7650	491.60	51.52	601.80	123.475	72.375
<b>AVG</b>	8.0349	8.7691	8.8508	9.3009	16.8074	520.71	53.91	619.18	125.126	75.272
<b>SEPTEMBER</b>										
<b>HIGH</b>	8.0500	9.2425	9.4800	9.7800	17.6825	533.90	57.78	651.60	127.700	77.225
<b>LOW</b>	7.1625	8.5550	8.7825	9.1425	15.7075	473.10	51.65	591.90	122.075	71.350
<b>AVG</b>	7.6341	8.8676	9.0954	9.4414	16.7562	505.32	55.12	625.07	125.497	74.429
<b>OCTOBER</b>										
<b>HIGH</b>	7.7325	8.8600	9.2125	9.5500	15.7050	483.40	52.30	622.60	128.050	79.625
<b>LOW</b>	7.3675	8.4775	8.7875	9.1950	14.9250	452.80	50.01	582.60	125.250	75.125
<b>AVG</b>	7.5003	8.6666	8.9918	9.3537	15.3925	469.60	51.00	609.51	126.375	77.789
<b>NOVEMBER</b>										
<b>HIGH</b>	7.6025	9.0250	9.3700	9.5975	15.6000	484.30	50.43	617.90	128.950	84.075
<b>LOW</b>	7.1800	8.3800	8.7600	9.0975	13.8325	424.60	47.02	508.10	124.950	76.925
<b>AVG</b>	7.4008	8.6065	9.0038	9.3006	14.4856	445.06	48.61	584.08	126.493	80.799
<b>DECEMBER</b>										
<b>HIGH</b>	7.5775	8.6200	9.1200	9.3525	14.9625	457.70	51.20	605.20	134.350	87.550
<b>LOW</b>	6.9150	7.7225	8.2325	8.6475	14.0875	420.60	47.91	574.30	129.400	83.475
<b>AVG</b>	7.2073	8.1549	8.6628	9.0074	14.5546	440.94	49.55	592.06	132.030	85.694
<b>EXTREMES IN 2012</b>										
<b>HIGH</b>	8.3125	9.4325	9.4800	10.3150	17.7025	548.10	57.78	651.60	134.350	96.725
<b>LOW</b>	5.5150	5.9225	6.1000	7.2575	11.5825	301.50	47.02	508.10	112.875	71.350
<b>AVG</b>	6.9633	7.6350	7.9401	8.7302	14.6275	430.17	52.00	595.00	124.238	84.342